

Item 1. Exact name of the issuer and the address of its principal executive offices.

The name of the Issuer is: **Southridge Enterprises, Inc.**

Southridge Enterprises, Inc.

3625 N. Hall Street, Suite 900

Dallas TX 75219

(214) 699.6255

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www.southridgeminerals.com

Item 2. Shares Outstanding.

Period End Date: November 30, 2011

Common Stock

- (i) Number of shares authorized: 1,000,000,000
- (ii) Number of shares outstanding: 843,084,868
- (iii) Freely tradable shares (public float): 242,957,230
- (iv) Total number of beneficial shareholders:
- (v) Total number of shareholders of record: 129

Shares outstanding at
period end



Preferred Stock

- (i) Number of shares authorized: 100,000,000
- (ii) Number of shares outstanding: 0
- (iii) Freely tradable shares (public float): 0
- (iv) Total number of beneficial shareholders: 0
- (v) Total number of shareholders of record: 0

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Consolidated Balance Sheets

	(Unaudited) November 30, 2011	(Unaudited) August 31, 2011
<u>ASSETS</u>		
Current Assets		
Cash and cash equivalents	\$ 400,298	\$ 660,483
Plant and Equipment (net of depreciation)	\$ 12,940,381	\$ 12,957,624
Intellectual Property	2,500,000	2,500,000
Land	850,000	850,000
Mineral Properties	7,500,000	7,500,000
Exploration and Prospecting Equipment (net)	299,241	302,893
Utility Vehicles and Accessories (net)	144,239	146,238
Total Assets	\$ 24,634,159	\$ 24,917,238

Cash represents a small
portion of reported assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities		
Account Payable	\$ 13,178	\$ 11,623
Demand loans – former related party	1,012,731	973,780
Interest Payable	14,634	12,489
Total Current Liabilities	\$ 1,040,543	997,892
Non-current Liabilities		
Debentures	5,483,395	5,435,748
Notes Payable - Properties	2,317,930	1,122,702
Total Liabilities	\$ 7,801,325	\$ 6,558,450
Stockholders' Equity		
Common stock, \$0.001 par value, authorized 1,000,000,000 shares, 843,084,868 issued at November 30, 2011 and 966,937,868 issued at August 31, 2011	843,084	966,937
Additional paid-in Capital	15,945,408	16,995,408
Deficit accumulated during development stage	(996,201)	(601,449)
Total stockholders' equity (deficiency)	\$ 15,792,291	\$ 17,360,896
Total Liabilities and Stockholders' Equity	\$ 24,634,159	\$ 24,917,238

The accompanying notes are an integral part of these financial statements.

Excerpt/Sample

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Consolidated Statements of Operations
(Unaudited)

	For the Three Months Ending November 30,		Accumulated Since May 4, 2004 Inception of Development Stage
	2011	2010	
Revenues	\$ -	\$ -	\$ 11,760,000
Cost of Goods	-	-	(6,727,000)
Net Revenues	-	-	5,033,000
Expenses			
Consulting fees	\$ 28,439	\$ 14,186	\$ 1,639,101
General and Administrative	42,186	27,493	1,062,503
Investor Relations	2,687	1,628	256,015
Mineral Property costs	186,873	-	916,752
Total Expenses	\$ 260,185	\$ 43,307	\$ 3,874,371
Other Expenses	-	-	
Financing Fees	-	-	425,000
Loss of Sale of Land	-	-	375,000
Depreciation Expense	22,894	12,781	165,341
Interest Expense	111,673	86,397	1,189,489
Net Loss	\$ (394,752)	\$ (142,485)	\$ (996,201)
Weighted Average Shares	921,764,392	800,137,868	
Loss Per Common Share	(0.0004)	(0.002)	


No operating revenue reported for
the quarter.


The accompanying notes are an integral part of these financial statements.


Excerpt/Sample

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Statement of Stockholders' Equity at November 30, 2011
(Expressed in US Dollars)

Net Loss	-	-	-	(2,004,087)	(2,004,087)
Balance at August 31, 2011	966,937,868	\$ 966,937	\$ 16,995,408	\$ (601,449)	\$ 17,360,896
Stock issued for debt conversion at \$0.01/share November 2011	76,147,000	76,147	-		76,147
Stock purchased and retired to treasury in November 2011	(200,000,000)	(200,000)	(1,050,000)		(1,250,000)
Net Loss for Three Months Ending November 30, 2011	-	-	-	(394,752)	(394,752)
Balance at November 30, 2011	843,084,868	\$ 843,084	\$ 15,945,408	\$ (996,201)	\$ 15,792,291

Debt converted into common stock during the quarter. 

Share reduction funded with a \$1.25M promissory note. 

Net share count declined through financing activity 


The accompanying notes are an integral part of these financial statements.

Excerpt/Sample 

SOUTHRIDGE ENTERPRISES, INC.
(A Development Stage Company)
Consolidated Statements of Cash Flows
(Unaudited)

	For the Three Months Ending November 30		Deficit Accumulated Since May 4, 2004 Inception of Development Stage
	2011	2010	
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Net Income/(Loss)	\$ (394,752)	\$ (152,553)	\$ (996,201)
Adjustment to reconcile Net Income/(Loss) in operations:			
Stock issued for consulting expenses			242,216
Change in non-cash working capital items:			
Increase (decrease) in depreciation expense	22,894	11,569	205,436
Increase (decrease) in accounts payable	1,555	2,461	13,178
Increase (decrease) in interest/notes payable	110,118	65,738	922,922
Net cash from operating activities	\$ (260,185)	\$ (72,785)	\$ 387,551
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Plant construction costs			(4,124,613)
Purchase of plant & equipment			(7,250,000)
Purchase of mineral properties & equipment			(7,949,131)
Debt / Share retirement	(1,326,147)		(4,171,663)
Purchase of property			(587,500)
Land - loss on disposal adjustment			375,000
Net cash used in investing activities	\$ (1,326,147)	-	\$ (23,707,907)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>			
Increase (decrease) in demand loans – related party			849,762
Issuance of common stock	76,147		15,293,376
Debenture / Loan Proceeds	1,250,000		6,400,000
Proceeds from Line of Credit			1,177,516
Net cash provided by financing activities	\$ 1,326,147	-	\$ 23,720,654
Net increase (Decrease) in Cash and Cash Equivalents	\$ (260,185)	\$ (72,785)	\$ 400,298
Cash and Cash Equivalents at the Beginning of Period	660,483	89,247	-
Cash and Cash Equivalents at the End of the Period	\$ 400,298	\$ 16,462	\$ 400,298
<u>SUPPLEMENTAL CASH FLOW INFORMATION:</u>			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

Operations consumed
cash during the period. 

Cash balance sustained
through financing activity 